



YOUR
PARTNER
IN PLANNED
GIVING
SUCCESS



Endowment Sub-Accounting Services

Accuracy, Customized Reporting, and Peace of Mind

Endowment Sub-Accounting Services

About Us



PG Calc is a full-service planned giving firm meeting the needs of non-profits and the companies that serve them.

Since our inception in 1985, we have steadily grown and enhanced our capabilities, benefiting from the addition of outstanding staff who bring invaluable experience to the firm as former fundraisers, gift planners, marketing specialists, trust officers, trust administrators, and attorneys in private practice. Today, we are a 45-employee company, offering a comprehensive array of planned giving products and services in the areas of consulting, marketing, calculations and proposals software, education, and gift administration – resulting in collaborative partnerships with over 5,000 clients at charitable organizations in all 50 states. Our clients also include hundreds of financial institutions and advisors working on behalf of the charitable gift planning community. Our firm is unique in the planned giving space for our breadth of products and services.

From the time we were founded, we have sought to achieve excellence in everything we do. This commitment has helped us establish trust with the charitable organizations and investment advisory firms we serve. The confidence they have in us is why many of America's most successful charities and advisory firms rely on PG Calc to help them administer their planned giving programs or the programs of their clients.

We have been doing planned gift administration for charitable remainder trusts, gift annuities, pooled funds, and endowments since 2001, and we have been providing software solutions in this space since we started. We do not offer investment or custody services because we can seamlessly integrate with your choice of money manager.

Endowment Sub-Accounting Services

Features

PG Calc's Endowment Sub-Accounting Service is an outsourced solution for non-profits and service providers that want to combine gifts for investment purposes or that combine the endowments of chapters or affiliates, and therefore need multilevel sub-accounting and unitization of their gifts.

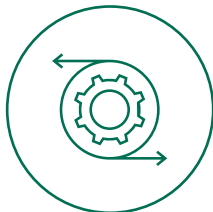
We start with your baseline unitization (or create one if needed) and then keep track of the individual values of the sub-accounts. Send us your new accounts, withdrawals, additions, and statements, and we do the rest. We will process the transactions for you so you can keep up-to-date with both summary and detailed sub-account reports as frequently as you request (monthly, quarterly, semiannually, or annually).

Some features of our Endowment Sub-Accounting Services include:



Unitization of New Gifts

We're ready to add to existing sub-accounts or create new ones as your endowment grows. Sub-accounts can be grouped for sub-totaling purposes (e.g. by scholarship funds or by division) and are also assigned as restricted or unrestricted. Simply send us a simple spreadsheet or email with additions each period, along with names of new funds.



Unitization of Withdrawals

We'll categorize costs and show withdrawals from each sub-account based on your policies. It's not unusual to see lists of spending from accounts based on a rolling set of prior periods, with exceptions for new funds or funds that have not attained a certain threshold.



Allocation of Interest, Dividends, Fees, Expenses, and Gains/Losses

One of the most important things we do is review your investment statements to adjust each sub-account for its allocable share of certain items, such as income and expenses, in various forms. We're able to customize the kinds of investment activity to match your own categories and terminology.



Summary Statements for Each Period

Each period (your choice of monthly, quarterly, semiannually, or annually) we will prepare a native Excel spreadsheet summarizing the activity and showing the individual market values of all your sub-accounts. This report can contain subtotals for clarity and even be divided by departments in a school, schools in a university, or collection of subaccounts for each member charity in a multi-charity roll-up endowment. We can also label the individual subaccounts to match your general ledger or other internal system if you prefer.

Endowment Sub-Accounting Services

Features



Detailed Sub-Account Reports

Usually produced annually, this one-page report per sub-account is the perfect accompaniment for your donor stewardship reports. It comes with your logo on each page and shows all the activity for a given sub-account in as much or as little detail as you would like. Available with one column for the period or with a second column showing year-to-date activity.



Legendary Customer Service

Our competitive advantages all stem from a history of legendary customer service. We ask our clients what they want, and we give it to them. We offer a tailored solution that ensures that our clients get the best results in the least amount of time.

On the following pages are samples of some of the reports, screens, and data entry templates we use to perform this service. In addition, custom reports are available on request.



Endowment Sub-Accounting Services

The Summary Report



Fenway School of Psychology Custom Endowment Rollforward Report For the period 01-01-2023 through 12-31-2023													
	GLID	Endowment Name	Net Asset Classification	Beginning Market Value	Interest / Dividends	Realized Gains (Losses)	Unrealized Gains (Losses)	Investment Fees	Administrative Fees	Gift	Distributions	Internal Transfer	Ending Market Value
Chair													
	600010	Biology Chair	Temporarily restricted	330,066.46	8,420.47	(5,935.43)	52,231.30	(1,413.25)	(108.99)	20,000.00	(15,103.30)	0.00	388,157.26
	600020	Law School Unrestricted	Temporarily restricted	348,860.10	8,569.78	(6,391.11)	53,755.09	(1,437.95)	(99.74)	0.00	(15,507.55)	0.00	387,748.62
	600005	Management Chair	Temporarily restricted	332,479.64	9,618.34	(5,309.50)	59,663.72	(1,607.03)	(170.57)	115,261.28	(17,236.17)	0.00	492,699.71
	600006	Management Chair Quasi	Unrestricted	39,168.43	1,581.67	(302.27)	7,989.28	(265.87)	(70.94)	52,000.00	(1,827.35)	0.00	88,272.95
	600002	Marketing Chair	Temporarily restricted	24,414.46	599.76	(447.27)	3,761.94	(100.63)	(6.98)	0.00	(1,085.27)	0.00	27,136.01
	600003	Marketing Chair Quasi Fund	Unrestricted	17,735.47	714.14	(185.12)	3,796.20	(120.10)	(24.50)	20,400.00	(1,012.59)	0.00	41,303.50
Chair Totals:				1,092,724.56	29,504.16	(18,570.70)	181,197.53	(4,944.83)	(481.72)	207,661.28	(51,772.23)	0.00	1,435,318.05
Lectures													
	600021	Biology Lecture	Temporarily restricted	715,849.93	19,646.45	(11,964.57)	118,740.47	(3,294.09)	(306.73)	140,000.00	(34,804.69)	0.00	943,866.77
	600017	Mathematics Lectureship	Temporarily restricted	177,682.04	4,889.27	(3,047.47)	31,089.67	(815.49)	(75.93)	45,550.00	(8,971.53)	0.00	246,300.56
Lectures Totals:				893,531.97	24,535.72	(15,012.04)	149,830.14	(4,109.58)	(382.66)	185,550.00	(43,776.22)	0.00	1,190,167.33
Library													
	600011	Law Library	Temporarily restricted	265,505.83	6,522.16	(4,864.06)	40,911.20	(1,094.35)	(75.92)	0.00	(11,802.28)	0.00	295,102.58
	600012	Library Fund	Temporarily restricted	485,985.92	12,527.30	(8,574.73)	77,294.98	(2,101.28)	(168.11)	40,000.00	(22,455.55)	0.00	582,508.53
Library Totals:				751,491.75	19,049.46	(13,438.79)	118,206.18	(3,195.63)	(244.03)	40,000.00	(34,257.83)	0.00	877,611.11
Other													
	600008	Annual Fund	Unrestricted	17,161,720.44	426,370.94	(311,423.01)	2,688,004.15	(71,484.94)	(4,880.46)	650,000.00	(930,072.11)	0.00	19,608,235.01
	600007	President's Fund	Unrestricted	1,685,191.59	44,341.91	(29,230.07)	271,719.91	(7,436.78)	(627.63)	200,000.00	(79,172.63)	0.00	2,084,786.30
	600000	Unrestricted Fund	Unrestricted	57,298.95	3,497.39	267.81	16,425.02	(583.33)	(209.91)	191,695.00	(3,111.91)	0.00	265,279.02
Other Totals:				18,904,210.98	474,210.24	(340,385.27)	2,976,149.08	(79,505.05)	(5,718.00)	1,041,695.00	(1,012,356.65)	0.00	21,958,300.33
Prize													
	600014	Biology Prize Fund	Temporarily restricted	52,757.84	4,537.57	959.49	32,044.10	(728.15)	(54.46)	290,000.00	(8,467.18)	0.00	371,049.21
	600015	Management Award	Temporarily restricted	249,163.08	7,358.13	(3,668.70)	52,983.96	(1,214.17)	(119.90)	150,000.00	(12,976.39)	0.00	441,526.01
	600018	Mathematics Quasi	Unrestricted	353,365.70	8,680.47	(6,473.65)	54,449.32	(1,456.51)	(101.04)	0.00	(15,707.83)	0.00	392,756.46
Prize Totals:				655,286.62	20,576.17	(9,182.86)	139,477.38	(3,398.83)	(275.40)	440,000.00	(37,151.40)	0.00	1,205,331.68
Scholarship													
	600009	Ballet Fund	Unrestricted	504,880.45	12,402.44	(9,249.39)	77,795.90	(2,081.04)	(144.36)	0.00	(22,442.97)	0.00	561,161.03
	600019	Biology Quasi	Unrestricted	193,143.68	4,744.59	(3,538.38)	29,761.08	(796.11)	(55.22)	0.00	(8,585.63)	0.00	214,674.01
	600013	Book Fund	Temporarily restricted	291,605.87	7,163.31	(5,342.19)	44,932.90	(1,201.95)	(83.38)	0.00	(12,962.48)	0.00	324,112.08
	600016	Law School Scholarship	Temporarily restricted	122,767.44	11,475.11	2,592.92	68,016.39	(1,870.69)	(276.05)	666,000.00	(19,915.02)	0.00	848,790.10
	600001	Management Scholarship	Temporarily restricted	95,699.36	5,532.43	243.31	34,934.59	(905.50)	(165.00)	292,115.00	(8,782.30)	0.00	418,671.89
	600004	Marketing Scholarship	Temporarily restricted	122,711.60	4,421.13	(1,587.64)	29,328.86	(730.03)	(97.00)	130,000.00	(7,997.20)	0.00	276,049.72
Scholarship Totals:				1,330,808.40	45,739.01	(16,881.37)	284,769.72	(7,585.32)	(821.01)	1,088,115.00	(80,685.60)	0.00	2,643,458.83
Totals:				23,628,054.28	613,614.76	(413,471.03)	3,849,630.03	(102,739.24)	(7,922.82)	3,003,021.28	(1,259,999.93)	0.00	29,310,187.33

The **Summary Report** is designed to give a consolidated view of all the sub-accounts for an endowment. We are able to group the sub-accounts for subtotaling purposes and show a grand total for the endowment. There should be sufficient detail in the columns to allow a business officer to follow along with the various transactions and activity and allocations in a period.

We can customize the column headings and add more detail to expenses/fees on request. This report can be run either for a single period or year-to-date and is delivered as an Excel spreadsheet.

Endowment Sub-Accounting Services

The Donor Report



Ballet Fund

Fund Number: 600009

Financial Summary

	January 1, 2023 - December 31, 2023
Beginning Market Value	\$ 504,880.45
Income	12,402.44
Realized Gains (Losses)	(9,249.39)
Unrealized Gains (Losses)	77,795.90
Fees	(2,225.40)
Additions	-
Transfers	-
Withdrawals	(22,442.97)
Ending Market Value 12/31/2023	\$ 561,161.03
Ending Historical Gift Value at 12/31/2023	\$ 397,971.22

The **Donor Report** is a great tool for stewarding your donors. It's designed to give a detailed view of each sub-account for an endowment. There should be sufficient detail in the rows to allow a business officer to follow along with the various transactions, activity, and allocations in a period. This report can combine the current period and year-to-date on the same page.

An optional variation of this report combines several of the rows into "contributions" and "withdrawals" for charities that prefer more general labels and less detail for these stewardship reports. These can be easily combined with an individualized letter from you and sent to each donor annually. These reports can be customized to prominently carry the charity's logo or branded header.

Endowment Sub-Accounting Services

Changes in Endowment Net Assets

Report Date : 8/27/2024

Fenway School of Psychology
Change in Endowment Net Assets Including Pledges (ASU 2016-14)
For the Fiscal Year Ended 12/31/2023

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	20,012,504.71	3,615,549.57	23,628,054.28
Investment Return, Net	3,207,915.65	739,118.87	3,947,034.52
Contributions	1,114,095.00	1,888,926.28	3,003,021.28
Appropriations of Endowment Assets for Expenditure	(1,061,933.02)	(198,066.91)	(1,259,999.93)
Expenses	(6,114.06)	(1,808.76)	(7,922.82)
Transfers	0.00	0.00	0.00
Endowment net assets, end of year	23,266,468.28	6,043,719.05	29,310,187.33

Each year charities are required to prepare a table for the footnotes of their financial statements. Using information already available from the work performed throughout the year, we can prepare the Changes in Endowment Net Assets (ASU 2016-14) report, greatly saving time for business officers and auditors.

In addition, a Transaction Import File can be used each period to move discrete transactions, such as gifts or distributions from a statement or data feed, directly into the system. Other items that are on a per-account basis can be included as transactions, such as transfers or specific expenses. There is also room for non-required information, such as the specific journal date and notes. Things that affect all accounts, such as realized gains, unrealized gains, income, or fees, are allocated using the system and not imported in this way.

PG Calc's Endowment Sub-accounting Service can greatly reduce the time your organization needs to spend developing reports and give you the peace of mind that they are accurate and clear. Our ability to customize your reports to suit your needs and our legendary service ensure your sub-accounting is done correctly and that the reports serve your needs as well as those of your most important supporters.

Contact Gary Pforzheimer today at gary@pgcalc.com or 888-497-4970 to see how PG Calc can transform how you do sub-accounting.

Endowment Sub-Accounting Services

PG Calc Can Help

“Since I started working with PG Calc in 2014, they’ve always come through for us. We partnered with them to do our endowment sub-accounting, because I know I can count on them to always do what needs to be done on time. The implementation process has been very straightforward and smooth, and they’re on target with all our reports. For me, working with PG Calc is more than a service – I consider it a partnership.”

— Ignacio Bono

Fiduciary Services, The Legion of Christ Incorporated

“We have been using PG Calc for our fund accounting needs since Summer of 2020. They are always professional and willing to work with us to get the reports we need. If an unusual situation arises, they are proactive to check with us to determine how it should be handled, in advance. They provide accurate reports earlier than promised, which is always a nice surprise. PG Calc is a ‘Yes we can’ kind of company, very reasonably priced for the personal service they provide, and always respond to inquiries in a timely manner. I highly recommend.”

— Jean Buerger

Senior Director of Finance, The Children’s Inn at NIH